

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. 9591
December 7, 1983]

PRIVATE SECTOR ADJUSTMENT FACTOR

Extension of Comment Period on Calculation Proposal

*To All Depository Institutions in the Second
Federal Reserve District, and Others Concerned:*

The following statement was issued by the Board of Governors of the Federal Reserve System:

The Federal Reserve Board has announced that it has extended the period for comment on the methodology for calculating the Private Sector Adjustment Factor (PSAF) for 1984 proposed on October 13, 1983.

In response to requests for additional time, the Board extended the period for comment from November 30 through December 20, 1983.

Printed on the reserve side is the text of the Board's official notice regarding the extension. The text of the proposal on the methodology for calculating the PSAF was sent to you with our Circular No. 9568, dated October 20, 1983. Comments should be submitted by December 20, 1983, and may be sent to our Planning and Control Function.

ANTHONY M. SOLOMON,
President.

(OVER)

FEDERAL RESERVE SYSTEM

(Docket No. R-0485)

PRIVATE SECTOR ADJUSTMENT FACTOR

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Extension of Comment Period.

SUMMARY: The Board of Governors of the Federal Reserve System has extended the period for receipt of public comments on the methodology for calculating the Private Sector Adjustment Factor ("PSAF") for 1984. The comment period is being extended through December 20, 1983.

DATE: Comments must be received by December 20, 1983.

ADDRESS: Comments, which should refer to Docket No. R-0485, may be mailed to William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue, N. W., Washington, D. C. 20551, or delivered to room B-2223 between 8:45 a.m. and 5:15 p.m. Comments received may be inspected at room B-1122 between 8:45 a.m. and 5:15 p.m., except as provided in § 261.6(a) of the Board's Rules Regarding the Availability of Information, 12 CFR § 261.6(a).

FOR FURTHER INFORMATION CONTACT: Earl Hamilton, Assistant Director (202/452-3874), Division of Federal Reserve Bank Operations; Gilbert T. Schwartz, Associate General Counsel (202/452-3625) or Robert G. Ballen, Attorney (202/452-3265), Legal Division, Board of Governors of the Federal Reserve System, Washington, D. C. 20551.

SUPPLEMENTARY INFORMATION: On October 13, 1983 (48 F.R. 48288, October 18, 1983), the Board of Governors requested public comment on the methodology used by the Federal Reserve to calculate the PSAF that is appropriate for the pricing of services provided by the Federal Reserve Banks.

Comment was requested on the proposal by November 30, 1983. Requests have been received for additional time in which to submit comments. In view of the issues involved in the proposal and in order to provide interested parties with additional time in which to present their views, the comment period has been extended through December 20, 1983.

By order of the Board of Governors, acting through its Secretary under delegated authority, November 28, 1983.

(signed) William W. Wiles

William W. Wiles
Secretary of the Board